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Editorial Volume 4, Issue 3

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Editorial Volume 4, Issue 3

Abstract
This issue of AABFJ presents papers from a range of approaches and research topics in keeping with the journal's broad focus on accounting, finance and business. This issue includes the examination of micro-structure finance in the context of real estate pricing and an analysis straddling financial analysis and the role of accounting standards in decision-making. The policing paper in accounting employs a social constructionist approach to the study of the New Zealand public sector. Business education is represented in a study of students undertaking internships as part of their university degree in commerce. In the last issue, the editors flagged the move to broaden the scope of the journal to include shorter articles and book reviews. This issue presents the first book review. Readers will no doubt notice that the printable Research Online format has returned to A4. In an environment of resource constraints, both financially and environmentally, the editors decided that the revised format is more appropriate. As usual, electronic media is the most prevalent mode of delivery.

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Editorial

Ciorstan Smark[1]*

This issue of *AABFJ* presents papers from a range of approaches and research topics in keeping with the journal's broad focus on accounting, finance and business. This issue includes the examination of micro-structure finance in the context of real estate pricing and an analysis straddling financial analysis and the role of accounting standards in decision-making. The policing paper in accounting employs a social constructionist approach to the study of the New Zealand public sector. Business education is represented in a study of students undertaking internships as part of their university degree in commerce. In the last issue, the editors flagged the move to broaden the scope of the journal to include shorter articles and book reviews. This issue presents the first book review. Readers will no doubt notice that the printable Research Online format has returned to A4. In an environment of resource constraints, both financially and environmentally, the editors decided that the revised format is more appropriate. As usual, electronic media is the most prevalent mode of delivery.

Frino, Lepone, Mollica and Vassallo (2010) use a hedonic pricing model to examine the sales prices obtained in real estate sales by private treaty versus real estate auctions in Australian Capital cities. This article found that the auction method generally provided a higher sale price than the private treaty method.

Samkin, Allen and Wallace (2010) illustrate the use of non-financial annual report disclosures by the New Zealand Police in response to negative media coverage and publicity. This study examines both narrative non-financial disclosures as well as images in annual reports used in attempts to repair police public image. A typology of image restoration strategies are considered and discussed.

Cord, Bowrey and Clements (2010) considers the role of structured experiential learning programs (such as internship programs) in student learning, workplace preparedness and the development of other important skills using the example of outcomes for students in a regional internship program in Australia.

Cheong and Al Masum (2010) investigate whether the forecast accuracy of financial analysts has changed as a result of Australia's adoption of the International Financial Reporting Standards (IFRS).

Moerman (2010) reviews Gray, Bebbington and Gray (2010) *Social and Environmental Accounting* – this edited four volume selection of articles in the Social and Environmental Accounting arena covers eighty articles and raises questions of the corporations' responsibilities in the face of accountability relationships and sustainability in environmental uncertainty.

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